

PRAIRIESKY ROYALTY LTD.

**Report of Voting Results Pursuant to Section 11.3 of
National Instrument 51-102 – Continuous Disclosure Obligations**

In respect of the annual meeting of holders of common shares of PrairieSky Royalty Ltd. (the "**Company**") held on April 27, 2016 (the "**Meeting**"), the following sets forth a brief description of each matter which was voted upon at such Meeting and the outcome of the vote:

<u>Description of Matter</u>	<u>Outcome of Vote</u>	<u>Votes by Ballot</u>	
		<u>Votes For</u>	<u>Votes Withheld/ Against</u>
1. Ordinary resolution to approve the election of the following five (5) nominees to serve as directors of the Company for the ensuing year, or until their successors are duly elected or appointed subject to the provisions of the <i>Business Corporations Act</i> (Alberta) and the bylaws of the Company:			
James M. Estey	Passed	170,685,493 (90.46%)	18,008,327 (9.54%)
Margaret A. McKenzie	Passed	188,485,421 (99.89%)	208,399 (0.11%)
Andrew M. Phillips	Passed	188,248,234 (99.76%)	445,586 (0.24%)
Sheldon B. Steeves	Passed	188,500,755 (99.90%)	193,065 (0.10%)
Grant A. Zawalsky	Passed	188,416,217 (99.85%)	277,603 (0.15%)
2. Ordinary resolution to approve the appointment of KPMG LLP, Chartered Accountants, as auditors of the Company for the ensuing year and to authorize the directors of the Company to fix their remuneration as such.	Passed*		

*vote conducted by show of hands